

SERFF Tracking Number: JPFC-128432314 State: Arkansas  
Filing Company: The Lincoln National Life Insurance Company State Tracking Number:  
Company Tracking Number: AE-253  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: Single Premium Immediate Annuity (SPIA) Amendatory Endorsement  
Project Name/Number: /

## Filing at a Glance

Company: The Lincoln National Life Insurance Company

Product Name: Single Premium Immediate SERFF Tr Num: JPFC-128432314 State: Arkansas

Annuity (SPIA) Amendatory Endorsement

TOI: A10 Annuities - Other

SERFF Status: Closed-Approved-  
Closed

State Tr Num:

Sub-TOI: A10.000 Annuities - Other

Co Tr Num: AE-253

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Tracy Jackson, David  
Miceli

Disposition Date: 06/05/2012

Date Submitted: 05/31/2012

Disposition Status: Approved-  
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number:

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 06/05/2012

State Status Changed: 06/05/2012

Deemer Date:

Created By: Tracy Jackson

Submitted By: Tracy Jackson

Corresponding Filing Tracking Number:

Filing Description:

Individual Fixed Annuity Form

RE: AE-253, Amendatory Endorsement

The Lincoln National Life Insurance Company

NAIC # 020-65676; FEIN 35-0472300

Dear Sir or Madam:

SERFF Tracking Number: JPFC-128432314 State: Arkansas  
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Enclosed for your review and approval consideration are final print copies of the above referenced form which is new and not intended to replace any form previously submitted to or approved by your Department.

Form AE-253 will be attached to The Lincoln National Life Insurance Company Single Premium Immediate Annuities (SPIAs) marketed by annuity marketing organizations, The Lincoln National Life Insurance Company captive agents, independent marketing organizations, financial institutions, general agents and personal producing general agents marketed to the general public.

Form AE-253 will only be attached to the SPIA policy in those cases where an applicant or policy Owner (or Joint Owner, if any) specifically requests that the Assignment Provision be amended so the policy cannot be transferred, surrendered or assigned.

Form AE-253, when attached to the Lincoln SPIA, is designed to specifically meet requirements to be what is referred to as a "Medicaid SPIA."

Federal law sets out certain annuity requirements that must be met in order for an annuity to be exempt (that is, to be an exempt assets) from federal transfer penalty rules. Federal law addresses the use of annuities to shelter resources in excess of the allowable Medicaid resource (eligibility) limit. Generally under federal law, the SPIA must be irrevocable, non-assignable, non-surrenderable and non-transferable.

Lincoln is providing full disclosure as to the use and purpose of form AE-253 so that the form will be fully reviewed and considered by the Department of Insurance and, if desired, by the appropriate state department of health or human services (Medicaid).

To the best of our knowledge, the Endorsement meets all the requirements of your state and achieves a Flesch Readability Score of 51.9.

Enclosed are any necessary filing fees, transmittals and certifications as required by your state. Your prompt review and approval consideration will be greatly appreciated. Please call me at 800/458-5299, extension 4178 or email me at [tracy.jackson@lfg.com](mailto:tracy.jackson@lfg.com) if there are questions.

State Narrative:

## Company and Contact

### Filing Contact Information

Tracy Jackson, Compliance Analyst  
100 N. Greene St.

[tracy.l.jackson@lfg.com](mailto:tracy.l.jackson@lfg.com)  
800-458-5299 [Phone] 4178 [Ext]

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MC - 5095 111-111-1111 [FAX]

Greensboro, NC 27401

### Filing Company Information

The Lincoln National Life Insurance Company	CoCode: 65676	State of Domicile: Indiana
350 Church St.	Group Code: 20	Company Type: Insurance
Hartford, CT 06103	Group Name:	State ID Number:
(800) 458-5299 ext. [Phone]	FEIN Number: 35-0472300	

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### Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Lincoln National Life Insurance Company	\$50.00	05/31/2012	59564987

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/05/2012	06/05/2012

*SERFF Tracking Number:*      *JPFC-128432314*      *State:*      *Arkansas*  
*Filing Company:*      *The Lincoln National Life Insurance Company*      *State Tracking Number:*  
*Company Tracking Number:*      *AE-253*  
*TOI:*      *A10 Annuities - Other*      *Sub-TOI:*      *A10.000 Annuities - Other*  
*Product Name:*      *Single Premium Immediate Annuity (SPIA) Amendatory Endorsement*  
*Project Name/Number:*      */*

## **Disposition**

Disposition Date: 06/05/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Form	Single Premium Immediate Annuity (SPIA) Amendatory Endorsement		Yes

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## Form Schedule

### Lead Form Number:

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	AE-253	Policy/Cont Single Premium ract/Fratern Immediate Annuity al (SPIA) Amendatory Certificate: Endorsement Amendmen t, Insert Page, Endorseme nt or Rider	Initial		51.900	AE-253.pdf

## Single Premium Immediate Annuity (SPIA) Amendatory Endorsement

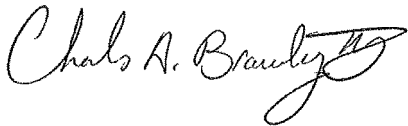
This amendatory endorsement shall be a part of the policy to which attached.

The Owner of this policy having so requested, it is hereby agreed as of the date the Company receives the original signed copy of this endorsement, that this policy is modified as follows:

The Owner and Joint Owner, if any, have requested and the Company has agreed that the **Assignment** provision of the policy to which this form is attached has been amended as follows:

### Assignment

This policy is irrevocable and immediate. This policy cannot be transferred, surrendered or assigned. This policy has no cash value. The terms of this provision apply and take precedence over any other provision of this policy which are inconsistent with these statements.



Secretary

**CHANGES OR ALTERATIONS TO THIS FORM WILL NOT BE ACCEPTED.**

Signed at \_\_\_\_\_ Date \_\_\_\_\_  
(City) (State) (Month) (Day) (Year)

\_\_\_\_\_  
Signature of Agent

\_\_\_\_\_  
(Signature of Applicant/Owner)

\_\_\_\_\_  
(Signature of Joint Owner, if any)



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## Supporting Document Schedules

	Item Status:	Status Date:
<b>Satisfied - Item:</b> Flesch Certification <b>Comments:</b> <b>Attachment:</b> READCERT Officer.pdf		

	Item Status:	Status Date:
<b>Bypassed - Item:</b> Application <b>Bypass Reason:</b> not needed or applicable to this filing <b>Comments:</b>		

	Item Status:	Status Date:
<b>Bypassed - Item:</b> Life & Annuity - Acturial Memo <b>Bypass Reason:</b> not needed or applicable to this filing <b>Comments:</b>		

Arkansas

**READABILITY CERTIFICATION**

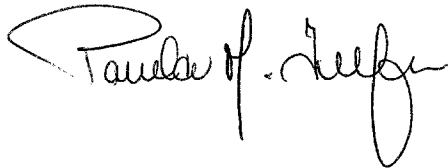
Company Name: The Lincoln National Life Insurance Company  
NAIC Number: 020-65676

SUBJECT: AE-253; Single Premium Immediate Annuity (SPIA) Amendatory Endorsement

\_\_\_\_\_  
\_\_\_\_\_

As an officer of The Lincoln National Life Insurance Company I hereby certify that the following form achieves a Flesch score that meets or exceeds requirements as follows:

<u>Form Number(s)</u>	<u>Flesch Score</u>
<u>AE-253</u>	<u>51.9</u>
_____	_____
_____	_____
_____	_____



\_\_\_\_\_  
Pamela Telfer  
Vice President, Product Compliance

May 30, 2012  
Date